

Wessex Mountaineering Club
Financial Statements for the
Year ended 31 October 2020

Wessex Mountaineering Club

ACCOUNTS Y.E. 31 OCTOBER 2020 GENERAL ACCOUNT

	2019-20	2018-19
Subscriptions - ord members	4,131.00	4,272.00
Subscriptions - student	28.00	61.00
Joining fees	150.00	330.00
Interest	434.73	239.73
Donations other	-	1.00
T shirt & hoodie sales	-	2.00
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	4,743.73	4,905.73
Committee expenses	71.00	175.04
Capitation and insurance	2,905.41	2,662.52
Bank charges	13.59	36.54
Newsletter	-	-
Prizes	-	20.00
Subscriptions & donations	365.50	364.00
Room hire (incl AGM)	342.75	141.00
Website	100.73	233.95
Data Protection Act	35.00	35.00
Equipment	-	121.97
Change of hut trustees	363.60	-
Meets:		
Scottish Winter Meet ye 2019 - profit	-	(108.76)
Lundy ye 2019 - loss	-	165.00
Wye Valley ye 2019 - loss	-	130.00
Peaks ye 2019 - loss	-	20.00
Scottish Winter Meet ye 2020 - profit	(90.00)	-
St Davids ye 2020 - loss	3.00	-
Baggy Point ye 2020 - loss	26.00	-
Stoney Middleton ye 2020 - loss	36.00	-
Social:		
Christmas ye 2018 - profit	-	(29.70)
Christmas ye 2019 - loss	214.25	-
Slide Show ye 2019 - loss	-	125.00
Slide Show ye 2020 - loss	125.00	-
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	4,511.83	4,091.56
NET PROFIT / (LOSS)	231.90	814.17

Wessex Mountaineering Club

ACCOUNTS Y.E. 31 OCTOBER 2020 PEN Y CLOGWYN ACCOUNT

	2019-20	2018-19
Members	685.00	730.00
Non members	882.00	4,064.00
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	1,567.00	4,794.00
Gas	220.89	556.66
Insurance	466.21	445.53
Maintenance	350.25	992.53
Refuse collection	179.50	375.05
Rates	-	-
Travel	76.80	429.64
Sundry	-	64.81
Equipment depreciation	278.00	348.00
	1,571.65	3,212.22
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NET PROFIT / (LOSS)	(4.65)	1,581.78

Wessex Mountaineering Club

ACCOUNTS Y.E. 31 OCTOBER 2020 FIXED ASSET MOVEMENTS

	Freehold Pen Y Clogwyn	PYC Fixtures & equipment
B/fwd at 1 Nov 2019	24,313.74	1,392.29
Additions:	-	-
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	24,313.74	1,392.29
Depreciation ye 31 Oct 2020 (20%)	-	278.00
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Carried forward at 31 Oct 2020	24,313.74	1,114.29

* Including gas & electrical installation & solar panels

Freehold property Pen - Y - Clogwyn

Jack Crewe and Chris Bristow stepped down as trustees this year.

The current trustees are Stephen Wales, Andy Cumming, Paul Crowsley and Norman Wright.

Wessex Mountaineering Club

ACCOUNTS Y.E. 31 OCTOBER 2020 BALANCE SHEET

	2019-20	2018-19
FIXED ASSETS		
Pen y Clogwyn Freehold	24,313.74	24,313.74
Fixtures & fittings at PYC	1,114.29	1,392.29
CURRENT ASSETS		
Stock	246.00	359.00
Debtors & Prepayments	78.24	231.79
Meets a/c	712.40	586.40
Social a/c	193.60	1,100.60
Current account	647.87	5,958.27
Membership account	-	50.21
Barclays Savings	-	8,517.07
Cambridge & Counties Bond	17,811.91	17,460.78
Paypal	-	-
Instant Access Savings	15,079.35	-
	<u>34,769.37</u>	<u>34,264.12</u>
CURRENT LIABILITIES		
Donations due to be paid	200.00	200.00
Newsletter grant from BMC	200.00	200.00
	<u>400.00</u>	<u>400.00</u>
NET CURRENT ASSETS	34,369.37	33,864.12
	<u>59,797.40</u>	<u>59,570.15</u>
REPRESENTED BY:		
Accumulated fund brought forward	59,570.15	57,174.20
Pen y Clogwyn Account ye 2020 loss	(4.65)	1,581.78
General Account ye 2020 profit	231.90	814.17
	<u>59,797.40</u>	<u>59,570.15</u>

Accounts prepared by Chris Cumming (Treasurer)

Auditor's Report

The accounts on pages 1 - 4 inclusive are in accordance with the financial records maintained.

The nature of the transactions does not make a full audit possible.

Subject to this limitation, I certify that these accounts give a true and fair view of the state of affairs of the Wessex Mountaineering Club at 31 October 2020 and of its financial activities for the year ended on that date.

Jack Crewe (Chartered Accountant)

Honorary Auditor

/11/2020